



CONROY
DIAMONDS AND GOLD P.I.C.

8 July 2010

CONROY DIAMONDS AND GOLD PLC
("Conroy" or "the Company")

**APPOINTMENT OF GOLDER ASSOCIATES AS ENVIRONMENTAL
CONSULTANTS**

- **Initiation of Environmental Scoping Studies - another step towards mine development**
- **Studies will be primarily related to the Clontibret Project**
- **Golder has extensive experience of mine development In Ireland**
- **Technical and Financial studies already underway**

Conroy (AIM:CDG; ESM:CDG.I) is pleased to announce the appointment of Golder Associates ("Golder") as its environmental consultants for the scoping studies on the Clontibret gold project, in Ireland. To date, the Company has a JORC Compliant resource of over 1 million oz defined on only 20 per cent. of its Clontibret target.

The environmental scoping studies will primarily be related to Clontibret, but in view of Conroy's other gold discoveries in the area including Clay Lake in Co. Armagh, 4.5 miles North-East of Clontibret, the study will take place against the background of these and other closely related discoveries.

Golder employs nearly 7,000 people globally and has extensive mine development experience in Ireland, across Europe and worldwide. It is widely recognised for setting industry standards in a range of fields including environmental and health and safety standards for mining. Golder will work in close association with Wardrop Engineering Inc. who is currently engaged in the technical and financial scoping studies at Clontibret.

Professor Richard Conroy, Chairman of Conroy Diamonds and Gold said:

"I am delighted to announce the appointment of Golder as Environmental Consultants to Conroy. Having worked with Golder before, I know the quality of its work and am confident that it will make a major contribution towards the development of a gold mine at Clontibret which, in time, I believe, offers the potential to generate a significant return for our shareholders as well as making a material contribution to the local economy."

Further Information:

Professor Richard Conroy, Chairman, Conroy Diamonds and Gold plc

Simon Clements/Virginia Bull, Merchant John East Securities Limited (Nomad)

John Tuite, IBI Corporate Finance Limited (ESM Adviser)

Charles Dampney, City Capital Corporation Limited (Broker)

Michael Padley/Michael Spriggs, Lothbury Financial Services

Don Hall, Hall Communications

Tel: +353-1-661-8958

Tel: +44-20-7628-2200

Tel: +353-1-637-7800

Tel: +44-20-3178-3399

Tel: +44-20-7868-2010

Tel: +353-1-660-9377

Visit website at: www.conroydiamondsandgold.com